



City of Jacksboro Taxpayer Impact Statement Fiscal Year 2025-2026

This notice is to inform taxpayers in the City of Jacksboro of the potential impact of the proposed budget and proposed tax rate for Fiscal Year 2025-2026. The following information will compare what would be paid under the current tax rate versus the no-new-revenue tax rate, proposed budget rate and voter approval rate.

- 1. Average Taxable Homestead Value for the City of Jacksboro:** \$174,872.00 prior year
\$174,691.00 current year

2. Tax Rates:

Current Tax Rate (FY 2025-26):	\$0.695901 per \$100 valuation
No-New-Revenue Tax Rate (FY 2025-26):	\$0.698844 per \$100 valuation
Proposed Budget Tax Rate (FY 2025-26):	\$0.710000 per \$100 valuation
Voter Approval Tax Rate:	\$0.750965 per \$100 valuation

3. Estimated Annual Tax Bill Comparison:

SCENARIO FY25-26	TAX RATE	ESTIMATED TAX BILL FOR FY25-26	DIFFERENCE FROM LAST YEAR'S BILL
Current Tax Rate	0.695901	\$1,215.68	Decrease of -1.26 or -.10%
No-New-Revenue Rate	0.698844	\$1,220.82	Increase of 3.88 or .32%
Proposed Budget	0.710000	\$1,240.61	Increase of 23.67 or 1.945%
Voter Approval Rate	0.750965	\$1,311.87	Increase of 94.93 or 7.801%

Calculations:

$$\begin{aligned} \text{Prior Year Tax Bill} &= (174,872.00 \div 100) \times .695901 \approx \$1,216.94 \\ \text{Current Tax Rate} &= (174,691.00 \div 100) \times .695901 \approx \$1,215.68 \\ \text{No-New-Revenue Rate} &= (174,691.00 \div 100) \times .698844 \approx \$1,220.82 \\ \text{Proposed Budget Rate} &= (174,691.00 \div 100) \times .710000 \approx \$1,240.61 \\ \text{Voter Approval Rate} &= (174,691.00 \div 100) \times .750965 \approx \$1,311.87 \end{aligned}$$

Summary:

If the City of Jacksboro adopts the proposed budget rate of \$0.710000 per \$100 valuation, the average homestead owner would pay approximately \$23.67 more annually compared to last year's tax rate. This increase supports continued city services, streets, and infrastructure improvements as stated in the City's Strategic Plan for Fiscal Year 25-26.

This notice is posted as a new requirement under Texas Government Code §551 as amended by HB1522, during the 89th Legislative Session, effective September 1, 2025. Posted along with the City Council Agenda for September 8, 2025. A link to the Proposed Budget can be found on the City's website at www.cityofjacksboro.com.