

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.695901 per \$100 valuation has been proposed by the governing body of City of Jacksboro.

PROPOSED TAX RATE	\$0.695901 per \$100
NO-NEW-REVENUE TAX RATE	\$0.646805 per \$100
VOTER-APPROVAL TAX RATE	\$0.714339 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Jacksboro from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Jacksboro may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Jacksboro is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2023, AT 5:30 pm AT City Hall 112 W Belknap St Jacksboro, TX 76458.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Jacksboro is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Jacksboro at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Libby Gonzales Brandon Sisson
Greg Robinson Joel Hood

AGAINST the proposal: None

PRESENT and not voting: Mayor, Craig Fenter

ABSENT: Stewart Chalmers

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Jacksboro last year to the taxes proposed to be imposed on the average residence homestead by City of Jacksboro this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$1.126186	\$0.695901	decrease of -0.430285, or -38.21%
Average homestead taxable value	\$67,783	\$92,880	increase of 25,097, or 37.03%
Tax on average homestead	\$763.36	\$646.35	decrease of -117.01, or -15.33%
Total tax levy on all properties	\$1,436,290	\$1,546,239	increase of 109,949, or 7.66%

For assistance with tax calculations, please contact the tax assessor for the City of Jacksboro at 940-567-6321 or 940-567-2352 or visit www.iackcountv.org for more information.